

FACULTY OF MANAGEMENT

**SUBJECT CARD****Name of subject in Polish: Współczesne problemy ekonomii****Name of subject in English: Contemporary economics****Main field of study (if applicable): Business Engineering****Specialization (if applicable): Business Intelligence****Profile: academic****Level and form of studies: 2nd level, full-time studies****Kind of subject: obligatory****Subject code W08IZZ-SM8004G****Group of courses YES**

	Lecture	Classes	Laboratory	Project	Seminar
Number of hours of organized classes in University (ZZU)	<b>15</b>			<b>15</b>	
Number of hours of total student workload (CNPS)	<b>25</b>			<b>25</b>	
Form of crediting				<b>crediting with grade</b>	
For group of courses mark (X) final course				<b>X</b>	
Number of ECTS points	<b>1</b>			<b>1</b>	
including number of ECTS points for practical classes (P)				<b>1</b>	
including number of ECTS points corresponding to classes that require direct participation of lecturers and other academics (BU)	<b>0,68</b>			<b>0,68</b>	

**PREREQUISITES RELATING TO KNOWLEDGE, SKILLS AND OTHER COMPETENCES**

1. No requirements

**SUBJECT OBJECTIVES**

C1- The ability to identify and analyze factors influencing economic choices at the microeconomic level.  
 C2- Understanding macroeconomic processes in the context of economic growth and development.

**SUBJECT EDUCATIONAL EFFECTS**

The scope of knowledge:

PEU\_W01 Students knows the place of economics in the sciences, and of the substantive and methodological links with other scientific disciplines. The student understands the basic macroeconomic theories.

PEU\_W02 Students knows the circumstances and depending on macroeconomic growth and development of the national economy and the world. Knows the basic economic tools and regulations on the national economy, the economies of integration groups globally.

The range of skills:

PEU\_U01 Student understands and is able to use theoretical knowledge in economics and related disciplines to analyze and interpret problems in macroeconomic management.

PEU\_U02 Student has the ability to identify, understand and analyze the macroeconomic factors in the context of the policy as part of the macroeconomic and business environment.

The scope of social competence:

PEU\_K01 Student can discuss possible solutions to the practical functioning of the economy at the macroeconomic level, to justify the view presented by analyzing the benefits and risks of particular solutions.

<b>PROGRAMME CONTENT</b>		
<b>Lecture</b>		<b>Number of hours</b>
Lec 1	Introduction. Basics of economics	2
Lec 2	Market law of supply and demand, price elasticity of demand, applications	2
Lec 3	Behavior of companies- production costs	2
Lec 4	Market structures	2
Lec 5	Measures of economic activity. Business cycle	2
Lec 6	Money and inflation	2
Lec7,Lec8	Labor market and unemployment	3
	Total hours	15

<b>Project</b>		<b>Number of hours</b>
Proj 1	Introduction. Assessment criteria	2
Proj 2	Market law of supply and demand, price elasticity of demand, applications.	2
Proj 3	Behavior of companies- production costs	2
Proj 4	Market structures	2
Proj 5	Measures of economic activity. Business cycle	2
Proj 6	Money and inflation	2
Proj 7	Labor market and unemployment	2
Proj 8	Issuing grades	1
	Total hours	15

<b>TEACHING TOOLS USED</b>	
N1. Lecture with the use of a multimedia presentation	
N2. Quizzes, surveys, group work ending with the presentation of the results	

#### EVALUATION OF SUBJECT LEARNING OUTCOMES ACHIEVEMENT

<b>Evaluation</b> (F – forming during semester), P – concluding (at semester end)	Learning outcomes code	Way of evaluating learning outcomes achievement
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F1	PEU_W01, PEU_W02 PEU_U01, PEU_U02 PEU_K01	Presentation on a selected micro- and macroeconomic issue
F2	PEU_W01, PEU_W02 PEU_U01, PEU_U02 PEU_K01	Conducting discussions and debates
$P = 0,5 * F1 + 0,5 * F2$		

PRIMARY AND SECONDARY LITERATURE	
<b><u>PRIMARY LITERATURE:</u></b>	
[1] “Principles of Macroeconomics” G. Mankiw, R.Kneenone, K.McKenzie, 2020, 8 <sup>th</sup> edition, Publisher: Nelson Education	
[2] “Microeconomics” G. Mankiw, M.Taylor, 2020, 5 <sup>th</sup> edition, Publisher: Cengage	
<b><u>SECONDARY LITERATURE:</u></b>	
[3] “Basic economics: A common Sense Guide to the Economy” T. Sowell, 2007, 5 <sup>th</sup> edition, Publisher: Basic Books	
[4] “Economics” P. Krugman, R.Wells, 2018, 5 <sup>th</sup> edition, Worth Publishers	
SUBJECT SUPERVISOR (NAME AND SURNAME, E-MAIL ADDRESS)	
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